



MORNING MANTRA



Daily Derivatives & Market Report

MAY 12, 2023



Recovering from their day's low, Indian markets ended last trading day of week on positive note led by gains in banking counters. The optimism in domestic markets appeared completely during late afternoon session, as traders went for value buying. Investors were eyeing April consumer inflation and March IIP data, slated to be released later in the day. In the broader markets, the BSE Mid cap index and Small cap index traded mixed during the day. However, Metal counters were largely negative in the day.

Mirroring weakness in the US markets overnight, Indices made negative start and extended their losses, as traders were cautious amid worries about economic slowdown and renewed concerns about the turmoil in the US banking sector. Further, markets trimmed their losses to enter into green territory, as traders took some support with CRISIL Rating stating that India's vulnerability to global shocks is expected to reduce in FY24 as the Current Account Deficit (CAD) improves amid challenging external financing conditions. CAD is India's major short-term external liability, affecting the exchange rate and investor sentiment. Markets added more points in late afternoon session, as sentiments improved after private report showed that Indian-owned companies operating in the UK have hit a record high of 954 this year, registering a significant increase over the previous year.

On the global front, European markets were trading higher after upbeat results from Richemont underscored strength in the luxury sector, while investors assessed inflation data from France and Spain for signals on the European Central Bank's interest rate hike plans. Asian markets ended mostly in red amid worries about economic slowdown and renewed concerns about the turmoil in the US banking sector. Back home, Finance Minister Nirmala Sitharaman met International Monetary Fund (IMF) managing director Kristalina Georgieva on the sidelines of G7 Finance Minister Central Bank Governors meet. She is on a two-day visit to Japan. The G7 meeting is taking place in Niigata. Sitharaman also met Brazilian counterpart Haddad Fernando on the sidelines of the G7FMCBG meet.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62027.90	123.38	0.20
NIFTY	18314.80	17.80	0.10
MIDCAP	26200.75	-85.60	-0.33
SMLCAP	29616.61	-24.96	-0.08
BSEFMC	17590.55	24.41	0.14
AUTO	32041.90	295.39	0.93
POWER	3824.35	-46.04	-1.19
REALTY	3625.71	-12.87	-0.35
BSE IT	27903.94	-57.49	-0.21
BANKEX	49768.18	359.32	0.73
OIL GAS	18382.89	-209.42	-1.13
METAL	19675.06	-337.39	-1.69
INDIA VIX	12.85	-0.37	-2.80

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1164	1177	81
BSE	1654	1864	120

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3245	3262	(1)
NSE CASH	53899	57315	(6)
NSE F&O	13458756	43958775	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.82	4.29	1.28
SENSEX	23.90	3.29	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5457	6380	(922)
FII	9159	8145	1014

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2480.76	2726.19	(245)
Index Options	916603.54	916858.54	(255)
Stock Futures	12209.95	12205.18	5
Stock Options	17620.07	17607.33	13

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	0.97
BANK NIFTY	1.30	1.00

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.08	102.06	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.995	7.023	-0.40
USA	3.463	3.386	2.26

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2003.98	-12.33	-0.60
Silver	23.82	-0.33	-1.37
Crude-Oil	70.78	-0.09	-0.13
Brent-Crude	74.83	-0.15	-0.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.23	0.08	0.10
29 MAY-23 EUR-INR	89.63	-0.19	-0.21
29 MAY-23 GBP-INR	102.97	-0.47	-0.46
29 MAY-23 JPY- INR	61.13	-0.21	-0.34

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18315	18136	18225	18284	18374	18432
SENSEX	62028	61373	61700	61906	62233	62438
NIFTY FUTURES	18334	18155	18245	18305	18394	18454
BANK NIFTY	43794	43124	43459	43682	44017	44241
CNX IT	28028	27732	27880	28022	28171	28313
CNX MIDCAP	32468	32281	32375	32511	32604	32740
CNX SMALLCAP	9807	9723	9765	9835	9877	9947
INDIA VIX	12.85	12.26	12.56	13.03	13.33	13.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 15-05-2022

BHEL, CANBK, GNFC, MANAPPURAM

TECHNICAL VIEWS



NIFTY

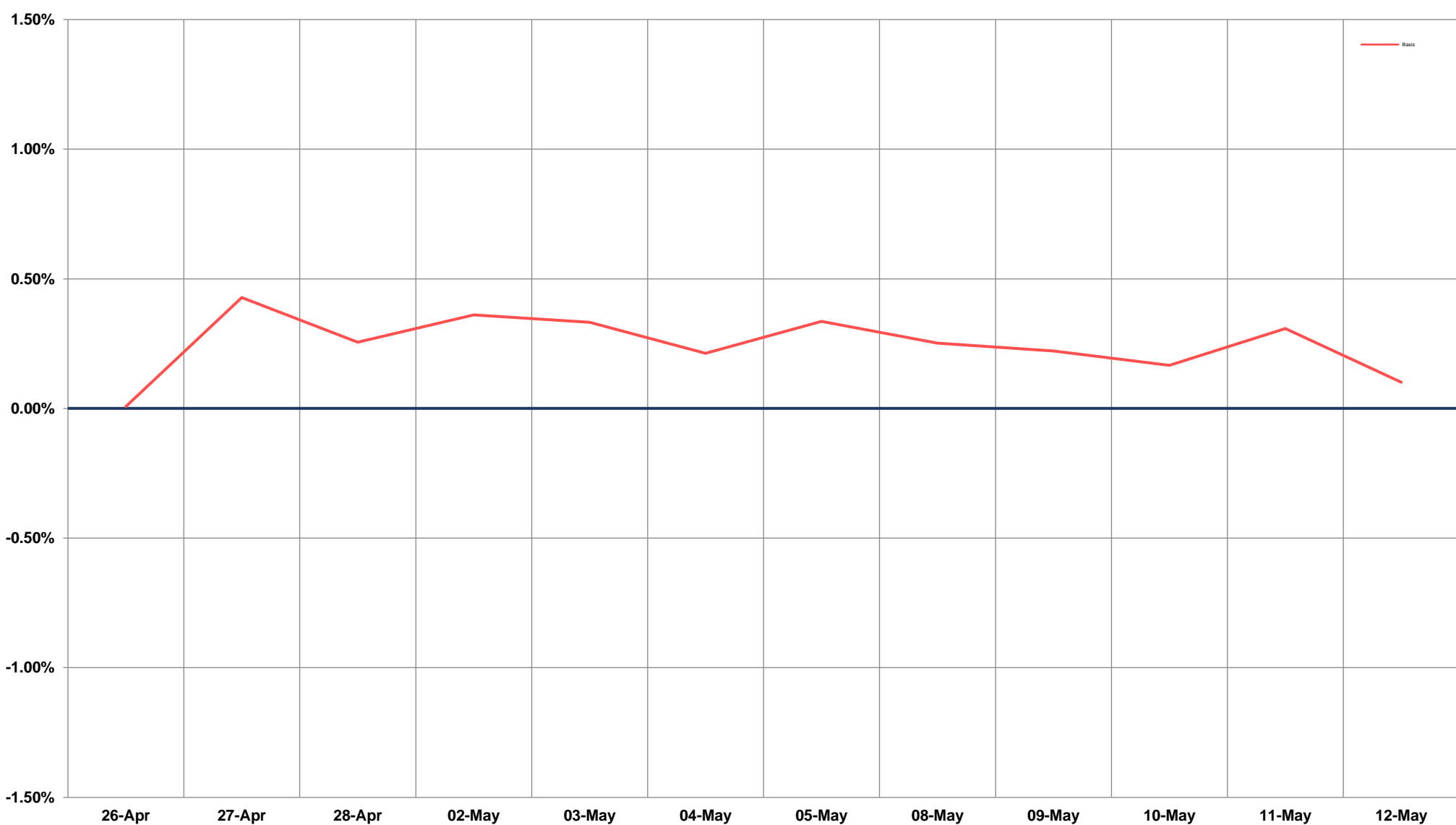
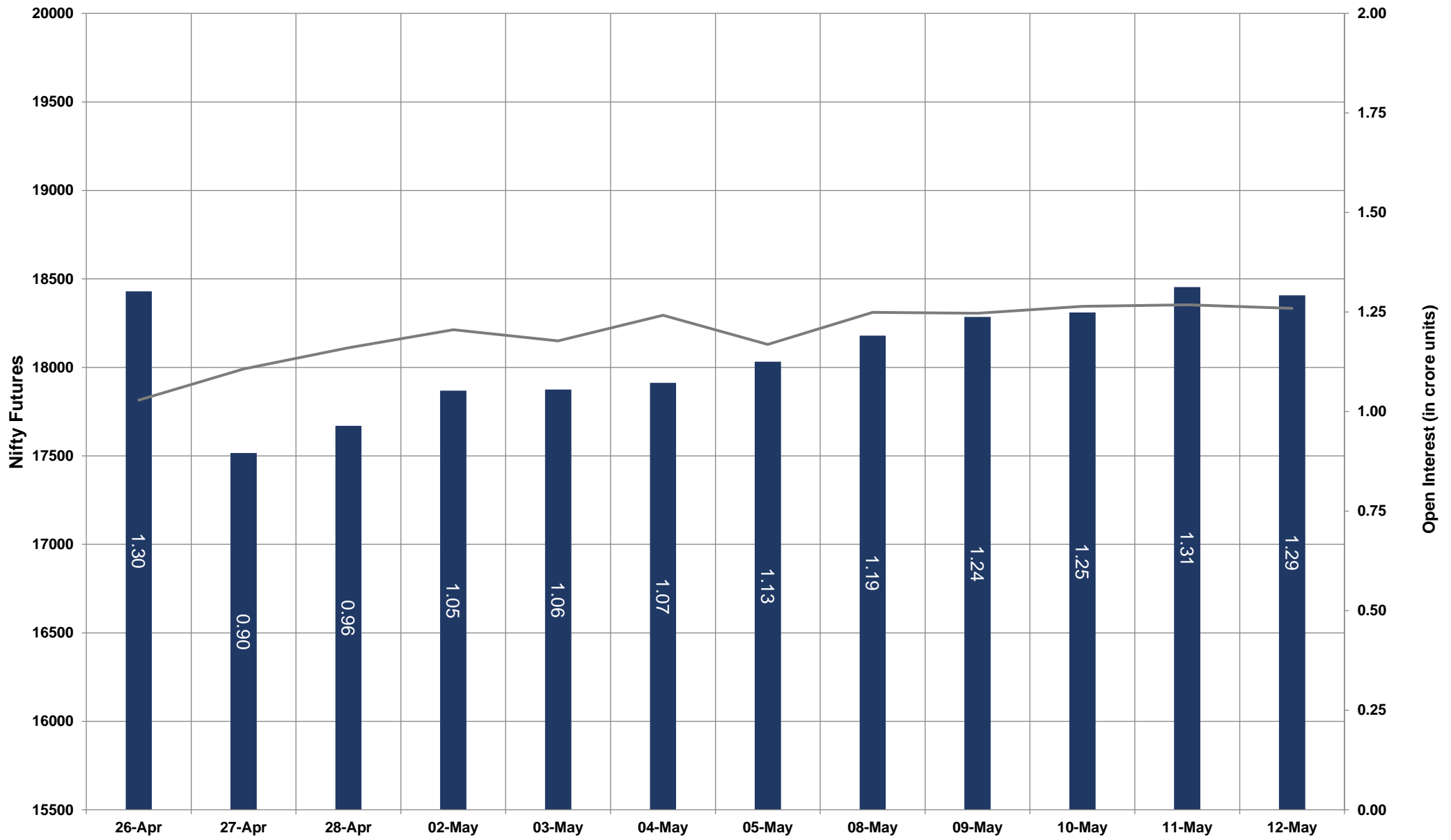


- Nifty Cash = **18314.80 (0.10%)**
- Resistance levels = **18380** and **18450**
- Support levels = **18080** and **17940**

TECHNICAL VIEWS



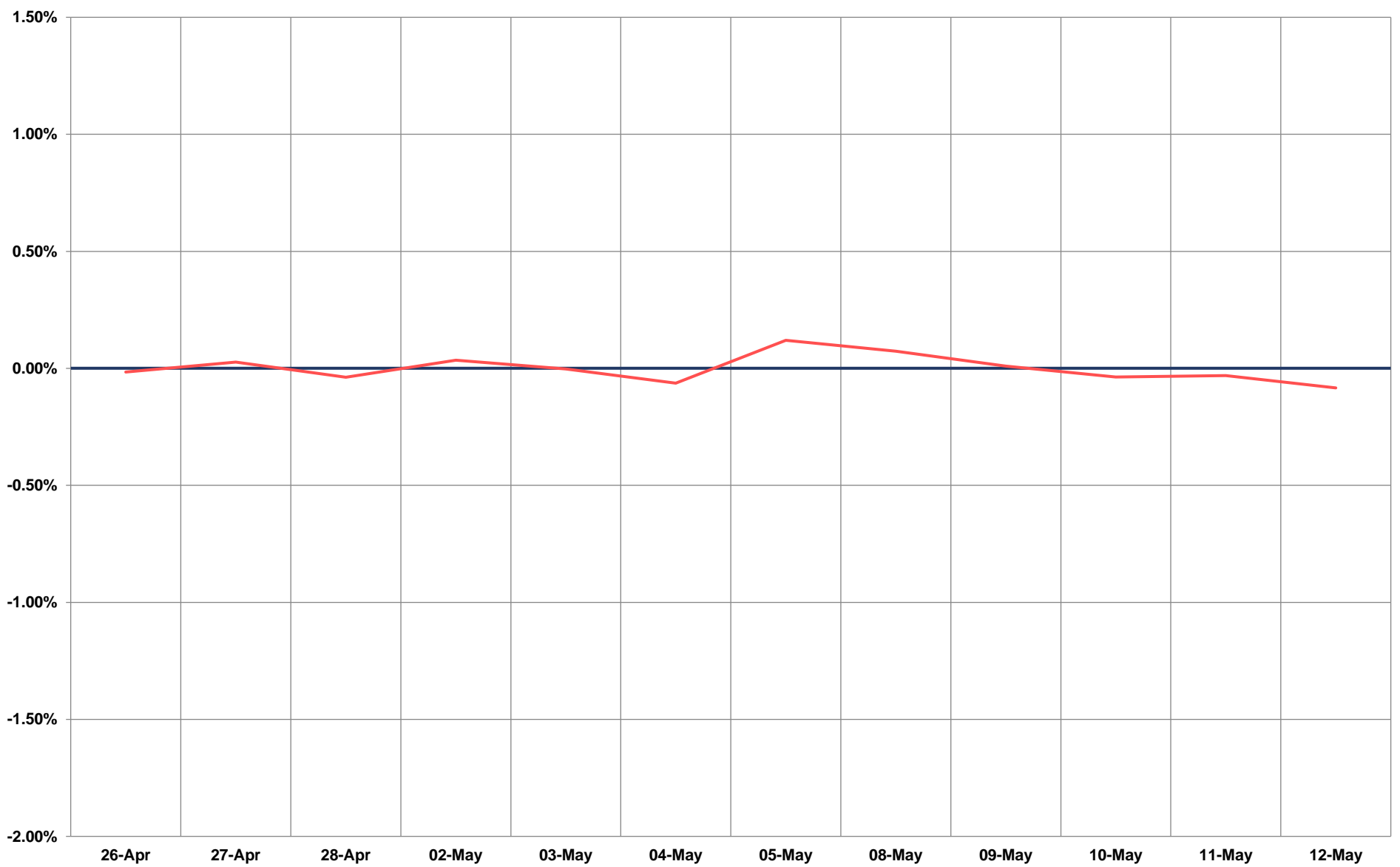
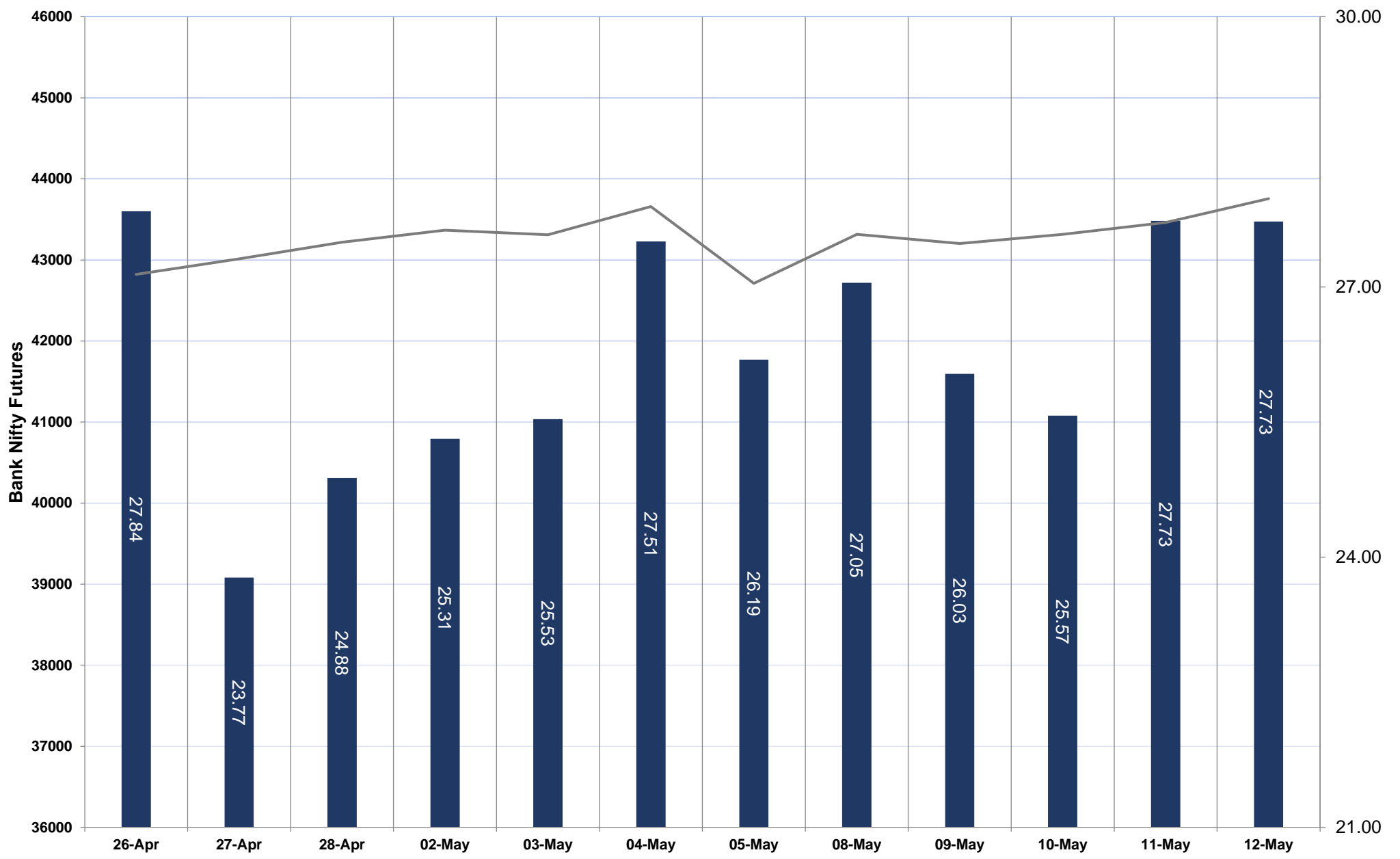
NIFTY FUTURES



TECHNICAL VIEWS



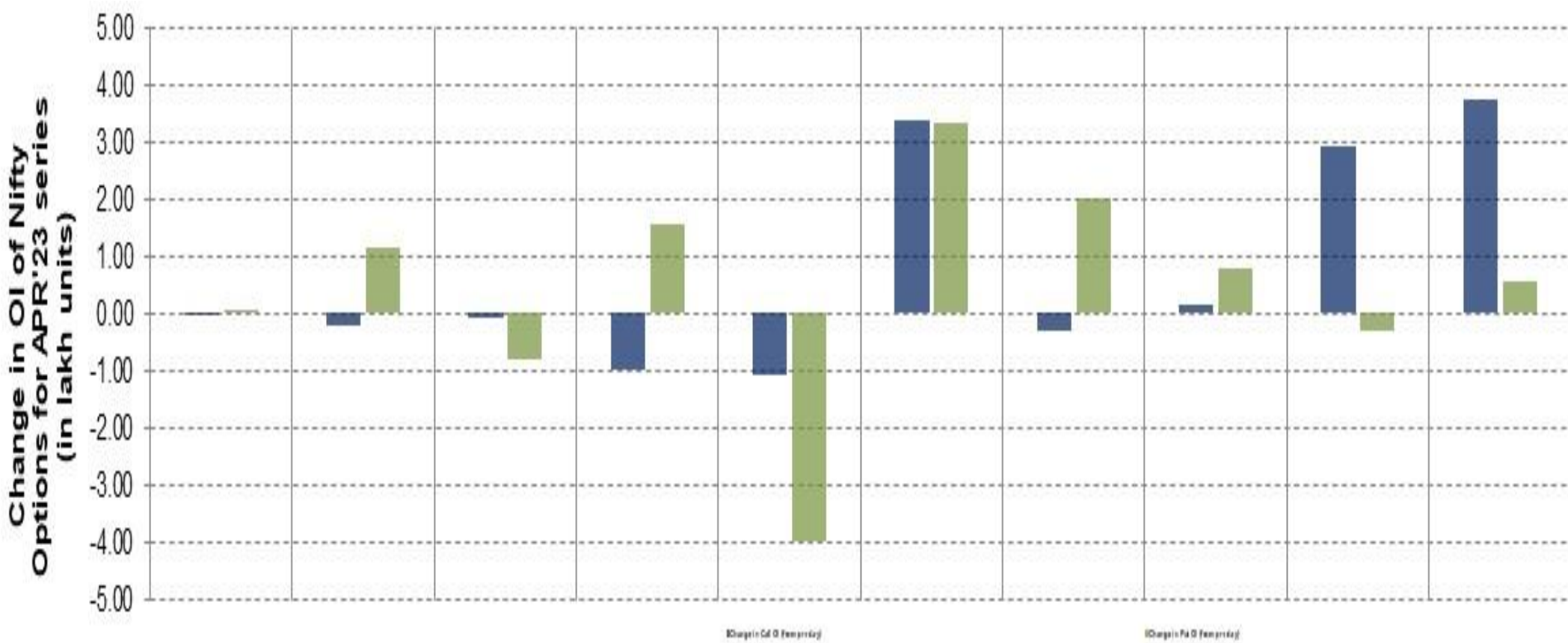
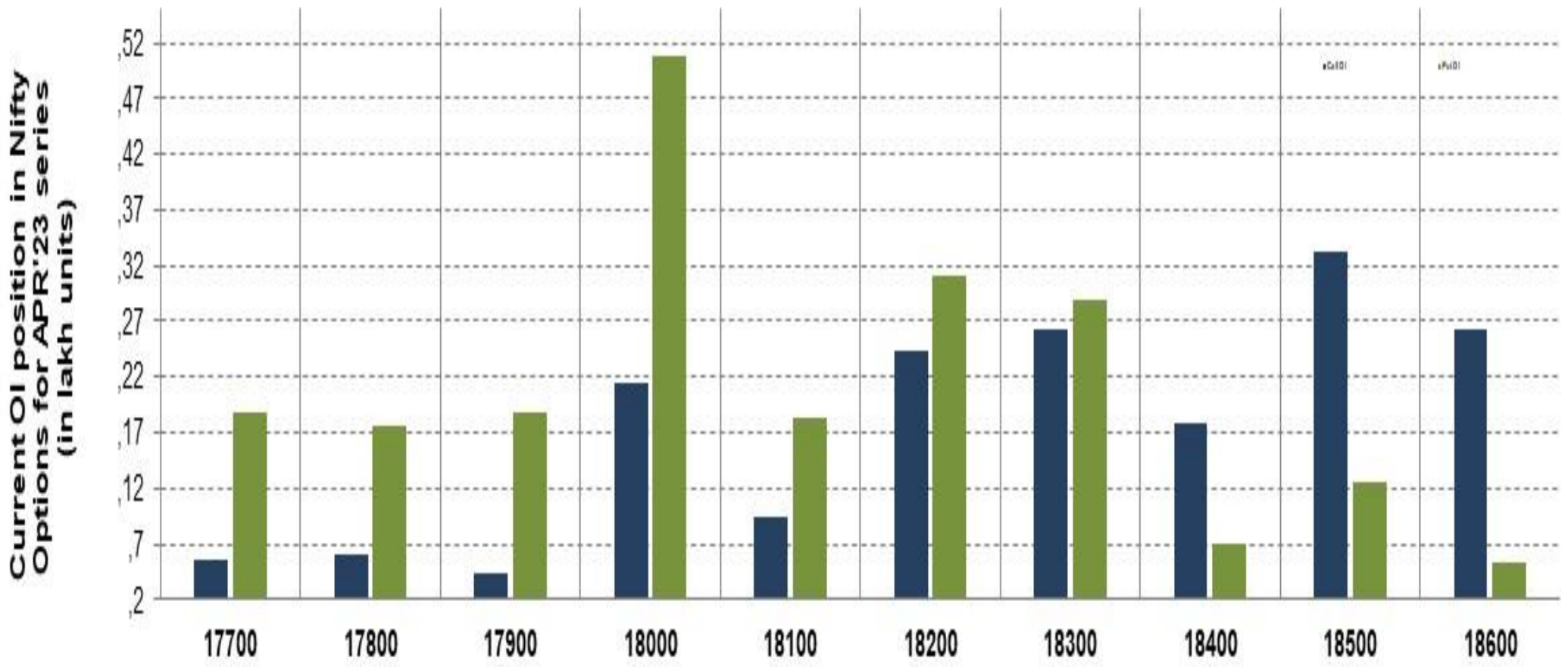
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.33 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 3.33 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 5.07 millions for puts at **Strike Price of 18000**

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